



Foundation's News and Updates

Seeking Nominations for Jack Reed Sr. Award

The Jack Reed Sr. Community Leadership award will be presented annually to an individual who has demonstrated extraordinary leadership in helping improve the quality of life in his or her community and Northeast Mississippi. Recipients will have demonstrated vision, integrity, and a commitment to excellence over an extended period of time.

The recipient of this award will be given the opportunity to recommend the disbursements of funds available from the Jack Reed Sr. Community Leadership Endowment Fund established by a special dividend from the Journal Inc. Funds may be dispersed to one or more charitable organizations impacting the quality of life in Northeast Mississippi. The CREATE Foundation Executive Committee will select the recipient. The award will be presented at the State of the Region Meeting in May.

The 2018 recipient was Mike Staten from New Albany, Nettie Davis from Tupelo in 2019, and 2020 recipients were Aubrey Patterson, Hassell Franklin, Sandy Williams, and the late Bobby Martin. The award wasn't awarded in 2021.



[Click here](#) to nominate an individual who has demonstrated extraordinary leadership in helping improve the quality of life in his or her community and Northeast Mississippi.

Deadline for nominations is **March 31**.



Strengthening Charitable Giving in Mississippi

ENDOW Mississippi is a state tax credit program that is an incentive to encourage individuals, businesses and organizations to make lasting investments in their local communities through charitable giving. It was created in 2019 by the State Legislature to encourage gifts to permanent endowments at qualified community foundations, like the CREATE Foundation!

25%

Donors are eligible to receive a **25% state tax credit** for donations to endowed funds at the CREATE Foundation.

State Tax Credit Savings

At the
CREATE
Foundation

How to make a \$1,000 donation cost only \$750 – even without itemizing*



*This is an example. Consult your financial advisor about your specific situation. If you itemize deductions on your federal tax return, your gift will also be eligible for the federal charitable tax deduction – reducing the cost to you even more. You can deduct the remaining 75% of your gift as a charitable gift for state tax purposes.

How does it work?

- The ENDOW Mississippi tax credit applies only to gifts to permanent, endowed funds at qualified Mississippi community foundations. These gifts will generate many times the initial value of the gift and will always benefit Mississippi.
- Minimum gift is \$1,000 (\$250 tax credit)
- Maximum gift is \$200,000 (\$50,000 tax credit)
- There are LIMITED number of ENDOW Mississippi state tax credits to share for the entire state, so we encourage anyone who is interested to contact us promptly. Once available credits are claimed, the process will reset on January 1 of each year.
- Gifts can go to any endowment (an already existing endowment or a newly created one).
- An endowed fund is defined as one that benefits Mississippi charitable causes, is held at a qualified community foundation and has an annual granting policy less than or equal to 5%.

Key Dates:

January 3 CREATE begins accepting intent to give applications

October 31 Deadline to make gift to ensure tax credit for 2022

ENDOW Mississippi provides an incentive for Mississippians to give back to their local communities in a meaningful and lasting way. It promotes charitable giving in Mississippi, for Mississippi.

This initiative is administered for the state by the Mississippi Alliance of Nonprofits and Philanthropy.



For more information, contact us at 662.844.8989.



CREATE
NORTHEAST MISSISSIPPI'S
COMMUNITY FOUNDATION

Imagine
the possibilities

TOYOTA
WELLSPRING
EDUCATION FUND
A FUND OF THE CREATE FOUNDATION

CRACKING THE CODE

Bryce Taylor, a 2020 Union County School District, and 2021 Base Camp Coding Academy graduate, is exceeding all of his future career goals! With the guidance of his Career Coach, Bryce was able to crack the code of career success in the Information Technology pathway. By connecting classrooms to careers, Bryce is now employed in a job in his chosen field.



To learn more about the Toyota Wellspring Education Fund and the Career Coaches, visit www.createfoundation.com

Use Your IRA to Make Your Gifts

IRA Distribution



Up to \$100,000
per person

Designated Fund
Field of Interest Fund
Unrestricted Fund
Scholarship Fund

Support Multiple Charities



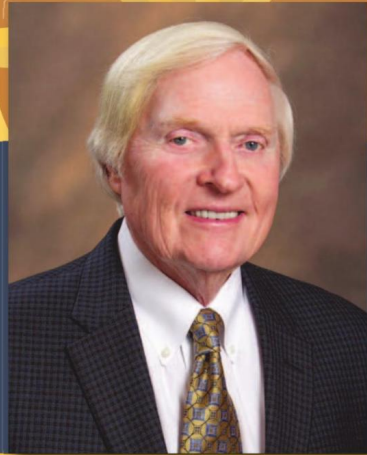
Multiple
Tax Benefits

In 2022, IRA owners age 72 and older will resume their required minimum distribution (RMD) from IRAs. Fortunately, the law remains that IRA owners age 70 1/2 and older can make a charitable rollover gift of up to \$100,000 from their IRA to public charities. This charitable rollover will count toward your RMD!

Using your RMD from your IRA is a strategic way to support the initiatives and organizations that you care about while also minimizing your tax burden! Please contact P.K. Thomas at 662-844-8989 or pk@createfoundation.com if you have any questions.

CREATE

NORTHEAST MISSISSIPPI'S
COMMUNITY FOUNDATION



Why do you give through CREATE?

*"It is convenient; it can
provide a tax benefit;
it is a responsible way
of giving."*

SANDY WILLIAMS

CREATE Board Emeritus

Where Legacies Live Forever

At CREATE, we believe the future of our region is directly tied to enhancing the ability of our people to pursue their goals and aspirations. We encourage you to explore the many ways the CREATE Foundation can help you accomplish your charitable giving.

662-844-8989 | www.createfoundation.com

OUR MISSION

The mission of CREATE Foundation is to encourage philanthropy and provide leadership to impact regional issues.

CREATE Foundation | 662-844-8989 | 662-844-8149 | www.createfoundation.com

