



## January News and Updates



### *Top Accomplishments of 2020*

- **Asset Growth** – assets grew to \$146.1 million
- **Contributions** - exceeded \$200 million in cumulative giving since CREATE was established in 1972 (currently over \$208 million).
- **Grant Disbursements** - set a record high of \$11.6 million in grant disbursements in one year.
- **Endowment Fund Growth** – 15 new funds added in 2020
- **Toyota Wellspring Career Coach Impact** - continued successful growth and new additions to Alcorn County, Corinth, Columbus, and Houston with funding from the Governor's

Workforce Initiative and private sources.

- **Imagine the Possibilities Career Expo** - went virtual for 2020. An app and website for students and parents were developed, providing major resources for 18 career pathways. [itpcareerexpo.com](http://itpcareerexpo.com)
- **Endow Mississippi Participation** – CREATE accounted for nearly 50% of the tax credits available statewide for the program. Almost \$1 Million in qualifying gifts were made to 36 endowment funds at CREATE.
- **The Commission on the Future of Northeast MS** – celebrated its **25th Anniversary** in 2020.
- **Education Accountability Initiative** – was launched by the Commission on the Future of Northeast MS
- **COVID-19 Relief Fund** - in partnership with United Way of Northeast MS, raised and distributed over \$500,000 in assistance
- **MS Cares Act Initiative** - CREATE received \$1.6 million from the State of MS for distribution to non-profits and food pantries. A major effort put the staffing, process, and partnerships in place to administer grants.
- CREATE received a 10th consecutive 4-star rating from **Charity Navigator** for excellence in financial management and growth. Only 3% of charities created are in this category.

## *New Funds Established in 2020*

### **DONOR ADVISED FUNDS**

- Mary Childs Advised Fund
- Mattox Foundation Advised Fund
- The Jessop Family Charitable Fund
- Joyce B Sumners Advised Fund

### **ENDOWMENT FUNDS**

- Walter Family Endowment Fund
- Kelly Clark Memorial Scholarship Fund
- Robert P Chase Scholarship Endowment Fund (PACE)
- Ethel Simpson Scholarship

### **SPECIAL PROJECT FUNDS**

- Celebrating 200 Years of Public Education in Mississippi
- A Serving Heart
- Starkville Oktibbeha Unity League (SOUL)
- Oxford Relief Fund
- Lowndes County Monument Relocation
- Okolona Monument Relocation
- Disaster Relief Fund for the City of Guntown
- Miss MS Volunteer Scholarship Foundation

#### Endowment Fund (PACE)

- EE Manny Davis Scholarship Endowment Fund (PACE)
- LL Robinson Scholarship Endowment Fund (PACE)
- Coach Lynn Wood Scholarship Fund
- LOU Home Endowment Fund
- The Nettleton Men's Club
- Faye's Purse Endowment Fund
- Miss MS Volunteer Scholarship Foundation
- LOU-HOME, Inc. Endowment Fund

#### SCHOLARSHIP FUNDS

- William W. C. Tucker Memorial Scholarship Fund
- Corey Lipsey "Keep Your Dreams Alive" Memorial Scholarship
- Ginger Thrasher Memorial Scholarship
- Erby/Cannon Memorial Scholarship
- Paul Nolan Memorial Scholarship
- Ed and Becky Meek Scholarship Endowment Fund
- Jo Miller Orr Memorial Scholarship Fund
- Dorris J. Oaks Scholarship Fund



**Strengthening Charitable Giving in Mississippi**

Endow Mississippi is a state tax credit program that was created to incentivize individuals, businesses, and organizations to make an impact on their local communities through charitable giving. Under this program, donors are eligible to receive a 25% state tax credit for gifts to endowed funds at the CREATE Foundation.

To receive this state tax credit, donors must make a minimum gift of \$1,000 or a maximum gift of \$200,000 to any endowed fund and fill out the Endow Mississippi Tax Credit application. Gifts must be made by October 31<sup>st</sup> to receive the tax credit. There are a limited number of tax credits available and they will be awarded on a first-come, first-served basis.

Please contact P.K. Thomas at [pk@createfoundation](mailto:pk@createfoundation). Or 662-844-8989 if you would like an application or if you have any questions.

## OUR MISSION

CREATE Foundation is committed to improving the quality of life for the people of Northeast Mississippi through:

- Building permanent community endowment assets
- Encouraging philanthropy and managing charitable funds contributed by individuals, families, organizations and corporations
- Strengthening the regional community development capacity
- Taking a leadership role on key community issues and impacting the

region through gifts and targeted grant-making

CREATE Foundation | 662-844-8989 | 662-844-8149 | [www.createfoundation.com](http://www.createfoundation.com)

