

CREATE Foundation Sample Bequest Language

**Outright bequest, unrestricted as to purpose:**

" I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) or \_\_\_\_\_% of my total estate, determined at the time of my death, to CREATE Foundation, a nonprofit organization located at PO Box 1053, Tupelo, MS, 38802, Federal Tax ID # 23-7248582, for CREATE Foundation's general use and purpose."

**Outright bequest to establish endowment fund with income to be restricted:**

" I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) or \_\_\_\_\_% of my total estate, determined at the time of my death, to CREATE Foundation, a nonprofit organization located at PO Box 1053, Tupelo, MS, 38802, Federal Tax ID # 23-7248582, to constitute the (NAME) Endowed Fund.

This fund shall be added to the Foundation's endowment to be held in perpetuity with the spendable income therefrom to be utilized for (description of restricted purpose specified by testator-i.e. scholarships; to benefit a specific organization, etc.)."

*Example: "I give, devise, and bequeath to The CREATE Foundation, Inc., a not-for-profit Mississippi Corporation, \$25,000, to constitute the John Smith Endowed Fund.*

*This fund shall be added to the Foundation's endowment to be held in perpetuity with the spendable income therefrom to be utilized to award scholarships to students graduating from Corinth High School."*

**Outright bequest to established endowment fund with income to be restricted:**

" I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) or \_\_\_\_\_% of my total estate, determined at the time of my death, to CREATE Foundation, a nonprofit organization located at PO Box 1053, Tupelo, MS, 38802, Federal Tax ID # 23-7248582, to benefit the (NAME) Endowed Fund."

*Example: "I give, devise, and bequeath to The CREATE Foundation, Inc., a not-for-profit Mississippi Corporation, \$25,000, to benefit the Columbus Lowndes Foundation Endowed Fund.*

\*This language can be utilized by any organization or community affiliate with a current endowed fund at CREATE\*