



## February News and Updates

### *Seeking Nominations for Jack Reed Sr. Award*

The Jack Reed Sr. Community Leadership award will be presented annually to an individual who has demonstrated extraordinary leadership in helping improve the quality of life in his or her community and Northeast Mississippi. Recipients will have demonstrated vision, integrity, and a commitment to excellence over an extended period of time.

The recipient of this award will be given the opportunity to recommend the disbursements of funds available from the Jack Reed Sr. Community Leadership Endowment Fund established by a special dividend from the Journal Inc. Funds may be dispersed to one or more charitable organizations impacting the quality of life in Northeast Mississippi. The CREATE Foundation Executive Committee will select the recipient. The award will be presented at the State of the Region Meeting on May 24, 2018. The initial recipient was Dr. Gloria Kellum from Oxford in 2017.



[Click here](#) to nominate an individual who has demonstrated extraordinary leadership in helping improve the quality of life in his or her community and Northeast Mississippi.

**Deadline** for nominations is **March 9**.

### *Gifts from IRA Rollovers made permanent by Congress*

**If you are in your 70s, it's now easier than ever to make a charitable gift** – and get a tax advantage – using your IRA.

Legislation passed by Congress late in 2015 makes it simple to transfer up to \$100,000 from an IRA to a public charity such as the CREATE Foundation without counting the distribution as taxable income. This applies to everyone 70 ½ or older.

The rules don't allow the rollovers to go into a donor-advised fund, but you have several options for using the IRA rollover for a charitable purpose at the Community Foundation. That can mean contributing to an existing endowment, establishing a new endowment or making an unrestricted gift.

## *New Funds Established*

### **ENDOWMENT FUNDS**

- Proverbs Foundation

### **SPECIAL PROJECTS**

- Endow Mississippi
- Brewer Community Center Playground

## **OUR MISSION**

CREATE Foundation is committed to improving the quality of life for the people of Northeast Mississippi through:

- Building permanent community endowment assets
- Encouraging philanthropy and managing charitable funds contributed by individuals, families, organizations and corporations
- Strengthening the regional community development capacity
- Taking a leadership role on key community issues and impacting the region through gifts and targeted grant-making

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