



# CREATE

NORTHEAST MISSISSIPPI'S  
COMMUNITY FOUNDATION

## July News and Updates



# HAPPY 4<sup>th</sup> of JULY



## *PLANNED GIVING: What's it all about?*

You plan throughout your life -- everything from the day-to-day to the career choices you make to meet goals and ensure financial security for your family. Why would you need to plan a charitable gift?

The answer involves many of the same reasons: As you decide what you want to accomplish, taking thoughtful steps will make you more successful.

Planned giving comes in many shapes and sizes, and it is set up to make the most sense for you and the charitable causes close to your heart.

***Since CREATE Foundation received its first planned gift in 1986, realized planned gifts have resulted in grants every year since -- ultimately, to help people give in personally meaningful ways. The main gifts that are endowed gifts provide a stream of funds for charitable purposes for many years.***

There are a variety of tools you can use to make a planned gift and create a legacy through CREATE Foundation. We work with you to learn about your charitable goals and

create vehicles for realizing those goals through our services. For instance:

### **CHARITABLE BEQUEST**

Designate a set amount or percentage of your estate, leave your house or leave all remaining assets to the CREATE Foundation.

### **CHARITABLE LEAD TRUST**

With a charitable lead trust, you provide income to support your charitable fund now, for a designated period of years or for the lives of individuals. At the end of the term, substantial tax-reduced or tax-free assets are transferred to your heirs or others you designate.

### **IRA OR RETIREMENT PLAN ASSETS**

You may designate the CREATE Foundation as a primary or contingent beneficiary of your IRA or other retirement plan assets to support your charitable interests. Among other options, the IRA Charitable Rollover is easy for donors with IRAs to 'roll over' up to \$100,000 annually once they reach the age of 70 1/2 to public charities without having to count the distributions as taxable income.

### **LIFE INSURANCE**

You can transfer ownership of a cash value policy during your lifetime to establish or support your fund and be eligible for an immediate tax deduction based on the policy's current value.

For information on current gifts, such as giving stock, personal property or real estate, give us a call at 662-844-8989.

## *In the News*

### **Hunger Coalition hosts major food packaging event to benefit area children**

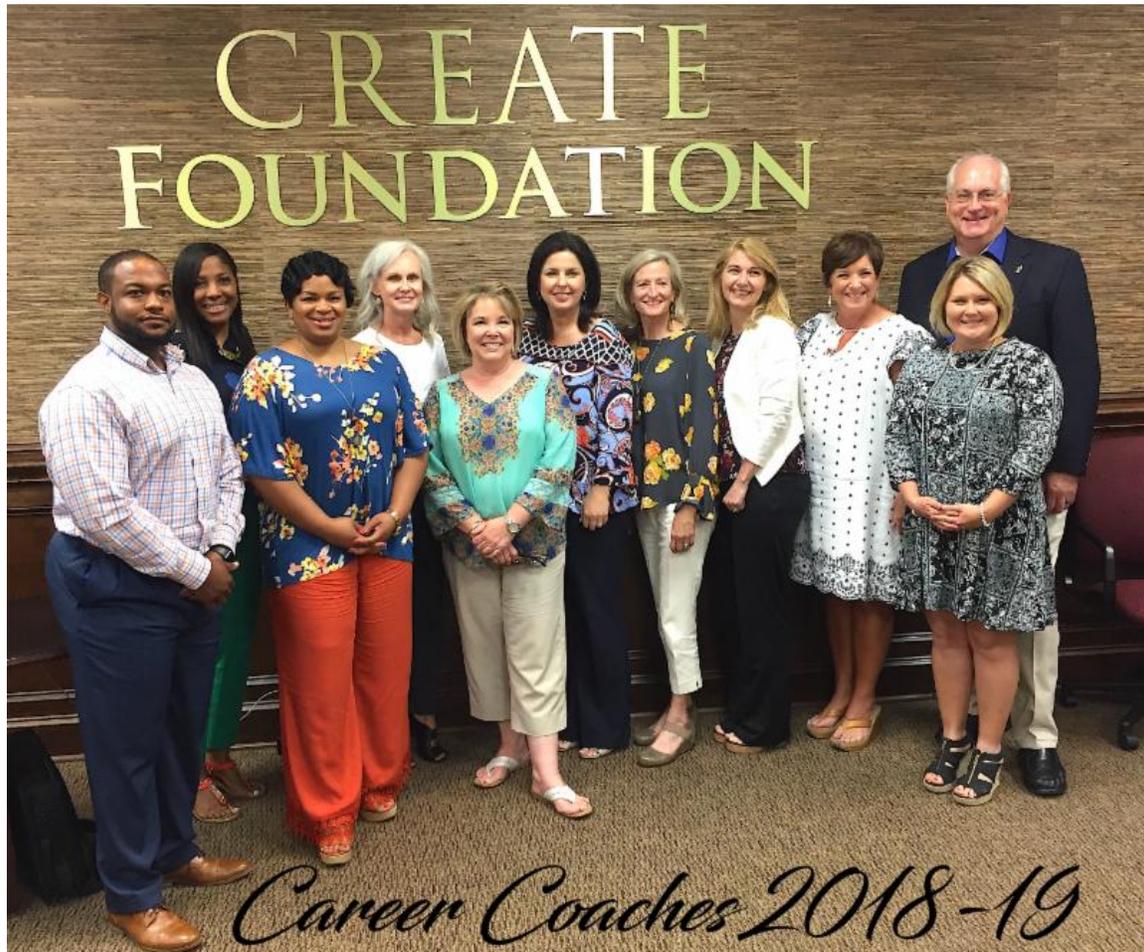


Heather Sullivan, a volunteer with BancorpSouth, helps Wayne Goff, a volunteer from Saltillo, get the correct food items packed into his box during the Summer Backpack Program Packing Day at the BancorpSouth Arena. More than 300 volunteers were on

the hand to help put boxes together and load them on pallets. The Summer Backpack Program will provide a box of food each week for children identified as the most food insecure in the Tupelo and Lee County school districts.

The Tupelo Lee County Hunger Coalition initiated by the efforts of the Tupelo/Lee County Community Foundation at CREATE. The efforts have turned into a partnership among the community foundation, United Way, and Families First for Mississippi alongside the Mid-South Food Bank to feed more than 800 Lee County children. To read more, [please visit djournal.com](http://please.visit.djournal.com).

## TOYOTA WELLSPRING EDUCATION FUND HIRES CAREER COACHES FOR LOCAL SCHOOL DISTRICTS



The Toyota Wellspring Education Endowment Fund at the CREATE Foundation is a \$50 million gift created to perpetually enhance education in the eight school districts in Pontotoc, Union, and Lee (PUL) counties. The primary focus of the fund is career awareness and readiness.

The most recent initiative, via the Wellspring Fund, provides 11 Career Coaches to 14 high schools in the eight PUL school districts. The Career Coaches will help develop the most career-aware graduates, preparing students for postsecondary education and training.

Career Coach responsibilities will include guidance to define students' career aspirations, certifications, apprenticeships, and workforce training. Additionally, Career Coaches will support students in achieving their educational, career and financial goals while complementing existing school site programs and industry partnerships. The Career Coach will be responsible for documentation of student/parent/community interaction, networking for business partnerships, and additional training prior to and during the school year.

During the weeks of June 18-26, 2018, the Career Coaches participated in the on boarding process for the upcoming school year. Training included norming procedures for student and school interaction and support, as well as the creation of data templates and presentations to engage parents and students. Additionally tours of various manufacturing sites, coordinated by the Community Development Foundation, and labor market and occupational trends were shared

by Three Rivers Planning and Development District.

The Career Coaches will begin engagement by visiting school site personnel prior to the start of the school year. Career Coaches will also speak to various industry and business leadership groups, garnering collective support and networking for the program. During the school year, the Career Coaches' targeted student group will consist of Sophomores, yet the Career Coaches will also engage eighth graders, following the Imagine the Possibilities Career Expo. Further, the Career Coaches will serve as a liaison supporting the career goals of all students in the PUL Districts.

The Career Coach initiative is exciting and will support the economic development of our region's workforce! We look forward to the next steps and impact of the Career Coaches in our schools and communities.

In addition to the Career Coach initiative, the Toyota Wellspring Fund along with other sponsors provides for over 7,000 8th grade students from the region to experience the *Imagine the Possibilities* career expo each October. Also, the Toyota Wellspring Fund is providing \$1.5 million in STEAM grants which will provide experiences linking education to careers.

[Click here for additional information.](#)

## *What do you want the people of our community to know about CREATE?*

I want people to know that CREATE's mission is simply to serve and support the people of Northeast Mississippi and to help in any way that it can to advance the opportunities for a better life for all of our people through the efforts of a wonderful staff, a committed and engaged board of directors and a network of county affiliate organizations. CREATE may be best known for its philanthropic activities, but it is much, much more.

- Larry Kirk

## OUR MISSION

CREATE Foundation is committed to improving the quality of life for the people of Northeast Mississippi through:

- Building permanent community endowment assets
- Encouraging philanthropy and managing charitable funds contributed by individuals, families, organizations and corporations
- Strengthening the regional community development capacity
- Taking a leadership role on key community issues and impacting the region through gifts and targeted grant-making

CREATE Foundation | 662-844-8989 | 662-844-8149 | [www.createfoundation.com](http://www.createfoundation.com)

