



## February News and Updates

### *Seeking Nominations for Jack Reed Sr. Award*

The Jack Reed Sr. Community Leadership award will be presented annually to an individual who has demonstrated extraordinary leadership in helping improve the quality of life in his or her community and Northeast Mississippi. Recipients will have demonstrated vision, integrity, and a commitment to excellence over an extended period of time.

The recipient of this award will be given the opportunity to recommend the disbursements of funds available from the Jack Reed Sr. Community Leadership Endowment Fund established by a special dividend from the Journal Inc. Funds may be dispersed to one or more charitable organizations impacting the quality of life in Northeast Mississippi.

The CREATE Foundation Executive Committee will select the recipient. The first award will be presented at the State of the Region Meeting on May 24, 2017.



[Click here](#) to nominate an individual who has demonstrated extraordinary leadership in helping improve the quality of life in his or her community and Northeast Mississippi.

**Deadline** for nominations is **March 8**.

### *Gifts from IRA Rollovers made permanent by Congress*

**If you are in your 70s, it's now easier than ever to make a charitable gift** – and get a tax advantage – using your IRA.

Legislation passed by Congress late in 2015 makes it simple to transfer up to \$100,000 from an IRA to a public charity such as the CREATE Foundation without counting the distribution as taxable income. This applies to everyone 70 ½ or older.

The rules don't allow the rollovers to go into a donor-advised fund, but you have several

options for using the IRA rollover for a charitable purpose at the Community Foundation. That can mean contributing to an existing endowment, establishing a new endowment or making an unrestricted gift.

If you have questions about this new law, please call our office at 662-844-8989.

## *New Funds Established*

### **DONOR ADVISED FUNDS**

- Imbler Foundation Donor Advised Fund
- Joe and Lauren Babb Advised Fund
- Wax Advised Fund

### **SCHOLARSHIP FUNDS**

- Young Law Group Scholarship Fund
- Specialty Orthopedic Group Scholarship Fund

## *In the News*



**Regional Rehab campaign gets in gear**  
The Regional Rehabilitation Center kicked off its Fresh Start campaign with a big boost



**Building furniture makers: Academy to help train, develop industry workforce**  
Gov. Phil Bryant addresses a crowd gathered at the Tupelo Furniture Market for announcement of the Furniture Academy, which will train people to become skilled in furniture manufacturing jobs in the area.



**Mother Goose endowment campaign raises \$101K**

The campaign goal of \$100,000 was exceeded ahead of time



**North Mississippi Youth Orchestra Festival welcomes Japanese musicians**

The Japanese Youth Violinist Ensemble – eight children from the ages of 7 to 12 – performed on stage as well.

## *Why do you serve?*

Service is the gift we give to the world. It's what makes us human. It is also what gives our lives meaning. When you serve, you often discover the most important

gifts you have to offer are not things at all. You start to uncover the full range of resources at your disposal – your time, presence, attention – and recognize that the ability to give stems from a state of mind and heart, a place much deeper than the material. A life full of love, family, friends, faith and hope ... hope that I leave the world a better place by serving my community.

- Becky Rollins

## OUR MISSION

CREATE Foundation is committed to improving the quality of life for the people of Northeast Mississippi through:

- Building permanent community endowment assets
- Encouraging philanthropy and managing charitable funds contributed by individuals, families, organizations and corporations
- Strengthening the regional community development capacity
- Taking a leadership role on key community issues and impacting the region through gifts and targeted grant-making

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